How to bid at an auction

Follow the basic rules:

1. Try out a mock auction. Once you have logged in, you will have a test auction under the "My Auctions" tab. Try on your computer, try on your tablet, try on your mobile.

2. Don't wait until the last seconds before the end to place your bid - if your bid arrives in the auction system even one second after the end of the auction due to any technical obstacles along the way, it cannot be accepted! That is why there is a rule in the system: If a participant makes a bid in the last two minutes of the auction, the auction will be extended by 2 minutes from that bid to allow other participants to react with their bid. Waiting for the last seconds will not give you any advantage.

3. In case of any issues, please call the hotline at +420 777 721 511.

The Procedure

1. Loginto the system:

At https://www.internetove-drazby.cz, log in the top-right corner using your username ("uživatelskéjméno") and your own chosen password ("heslo") which you entered during the registration. Click on the auction you are participating in.

2. <u>A Page with details about the auction:</u>

The page with details about the auction is divided into two parts.

On the right side of the page, there is a box with the basic information about the auction.

On the left side, there is **the red control panel** –the most important part of the system, there are displayed the current information about the on-going auction, and you can make bids there. The content of the panel depends on the <u>auction status:</u>

- a) upcoming auctions there is an information that the auction has not started yet.
- b) completed auction there is an information that the auction has already ended.
- c) on-going auction there you can find the remaining time until the end of the auction, the highest bid, the identification number of the auction participant who has made the highest bid and the total number of bids that have been made

Bids can be made at this stage.



3. Making bids:

Bids can be made on the page with the details about the auction, and only during the auction. You can set the bid amount by clicking the **+ (plus)** or **- (minus) button**, or

manually write the bid amount in the text box. The bid amount must comply with the minimum and maximum limits specified on the right-hand side in the basic property information section.

The bid is made by clicking the "UČINIT PODÁNÍ" (bid) button. If the bids do not meet these conditions, the button is going to be inactive, and the bid cannot be made.

If one of the bidders makes a **bid in the last 2 minutes** till the official end of the auction, **the end is extended by another 2 minutes**, it is calculated from the time of the latest bid, and even repeatedly.



Technical support of the auction portal is provided by the auction organizer: GAVLAS, spol. s.r.o., phone number: +420 777 721 511.

We wish you a lot of success at the auction.

GAVLAS, spol. s r.o.

Politických vězňů 21 110 00 Praha 1 tel: +420 221 666 666 www.gavlas.cz, www.internetove-drazby.cz info@gavlas.cz, info@internetove-drazby.cz